

MID-STATES CORRIDOR RDA – 2022 ANNUAL REPORT

Pursuant to Ind. Code § 36-7.6-3-4, below is the 2022 Annual Report for the Mid-States Corridor Regional Development Authority (“RDA”).

Organizational History

- Approval of Formation of RDA by:
 - Dubois County – August 14, 2017
 - City of Huntingburg – August 22, 2017
 - City of Jasper – August 23, 2017
 - Spencer County – August 24, 2017
- Ratification of Appointment of RDA Board:
 - Dubois County – April 16, 2018
 - Spencer County – April 16, 2018
 - City of Jasper – April 16, 2018
 - City of Huntingburg – April 24, 2018
- Initial Organizational Meeting – May 11, 2018

Board Members and Officers

- Mark Schroeder – RDA Chairman (Former Chairman & CEO of German American Bancorp)
- Ken Mulzer, Jr. – RDA Vice Chairman (President of Mulzer Crushed Stone, Inc.)
- Sue Ellspermann – RDA Secretary and Treasurer (President of Ivy Tech Community College)
- Scott Blazey – RDA Board Member (Attorney)
- David Drake – RDA Board Member (Retired Engineer)
- Bill Kaiser – RDA Legal Counsel (Dentons Bingham Greenebaum)

2022 Mid-States Corridor RDA Board Meetings

- February 4, 2022 – RDA Board Meeting
- May 6, 2022 – RDA Board Meeting
- August 5, 2022 – RDA Board Meeting
- November 4, 2022 - RDA Board Meeting

2022 Activity

- February 4, 2022 - RDA approved the re-organization of Board Members.
- February 4, 2022 – RDA reviewed the Statement of Financials.
- February 4, 2022 – RDA approved utilizing LWG for the 2021 audit.
- February 4, 2022 – RDA approved retaining Bingham Greenebaum as legal counsel.

- February 4, 2022 – RDA approved retaining of BHP Tax & Accounting as accountant.
- February 4, 2022 – RDA discussed the forthcoming draft of the Tier I EIS Study.
- February 4, 2022 – RDA discussed creating a website for Mid-States Corridor.
- May 6, 2022 – RDA confirmed the Reappointment of Board of Directors for an additional four year term. The reappointment of the Board of Directors will be posted on the website.
- May 6, 2022 – RDA discussed the financial report for the 1st Quarter including disbursements and receipts.
- May 6, 2022 – RDA received the completed audit from LWG. The audit was clean and there is no issues. The audit will be posted on the website.
- May 6, 2022 – RDA discussed the 2nd Quarter invoice received from INDOT. This is the final invoice from INDOT and accounts for the negotiated amount of \$1,040,000.00 for the Tier I Study.
- May 6, 2022 – RDA discussed the status of the Tier I EIS Study and completion time for the draft which has now been shifted to the 1st quarter of 2023.
- August 5, 2022 – RDA confirmed that all public donor pledges have been received. Chairman Schroeder confirmed two private pledge donors are still outstanding with one pledge payment expected to be collected by year end.
- August 5, 2022 – RDA discussed the updated status of the draft of the Tier I EIS Study, which the timeline has not changed, from a final delivery for 1st quarter of 2023.
- November 4, 2022 – RDA discussed the financial and other compilations matters for the 3rd quarter.
- November 4, 2022 – RDA discussed the Tier I EIS Study and adopted the resolution.
- November 4, 2022 - RDA confirmed that all public donor pledges have been received. The final private pledge was deemed uncollectible but within the allowance of \$10,000 for bad debt.

2023 Meeting Dates

- February 3, 2023 – RDA Board Meeting
- May 5, 2023 – RDA Board Meeting
- August 4, 2023 – RDA Board Meeting
- November 3, 2023 – RDA Board Meeting