

## MID-STATES CORRIDOR RDA – 2024 ANNUAL REPORT

Pursuant to Ind. Code § 36-7.6-3-4, below is the 2024 Annual Report for the Mid-States Corridor Regional Development Authority (“RDA”).

### Organizational History

- Approval of Formation of RDA by:
  - Dubois County – August 14, 2017
  - City of Huntingburg – August 22, 2017
  - City of Jasper – August 23, 2017
  - Spencer County – August 24, 2017
- Ratification of Appointment of RDA Board:
  - Dubois County – April 16, 2018
  - Spencer County – April 16, 2018
  - City of Jasper – April 16, 2018
  - City of Huntingburg – April 24, 2018
- Initial Organizational Meeting – May 11, 2018

### Board Members and Officers

- Mark Schroeder – RDA Chairman (Former Chairman & CEO of German American Bancorp)
- Ken Mulzer, Jr. – RDA Vice Chairman (President of Mulzer Crushed Stone, Inc.)
- Sue Ellspermann – RDA Secretary and Treasurer (President of Ivy Tech Community College)
- Scott Blazey – RDA Board Member (Attorney)
- David Drake – RDA Board Member (Retired Engineer)
- Bill Kaiser – RDA Legal Counsel (Dentons Bingham Greenebaum)

### 2024 Mid-States Corridor RDA Board Meetings

- February 2, 2024 – RDA Board Meeting
- May 3, 2024 – RDA Board Meeting
- August 2, 2024 – RDA Board Meeting
- November 1, 2024 - RDA Board Meeting

### 2024 Activity

- February 2, 2024 - RDA approved the re-organization of Board Members.
- February 2, 2024 – RDA reviewed the Statement of Financials.
- February 2, 2024 – RDA approved utilizing LWG for the 2024 audit.
- February 2, 2024 – RDA approved retaining Bingham Greenebaum as legal counsel.

- February 2, 2024 – RDA approved retaining of BHP Tax & Accounting as accountant.
- February 2, 2024 – RDA discussed the operational report and update on the Tier 2 Study.
- May 3, 2024 – RDA discussed the audit submitted by LWG. The audit was approved by the State Board of Accounts.
- May 3, 2024 – RDA discussed the quarterly financial statements from BHP Tax & Accounting, Inc.
- May 3, 2024 – RDA discussed the status of the Tier 2 EIS Study and the discussions between INDOT and Lochmueller Group.
- August 2, 2024 – RDA discussed the Report of Receipts and Disbursements for the Second Quarter of 2024 by Chairman Shroeder and the Second Quarter Financial Statements prepared by BHP Tax & Accounting.
- August 2, 2024 – RDA discussed the Tier 2 Study update and that Mid-States will be taking a supportive role and will provide no funding to INDOT for the Tier 2 Study.
- August 2, 2024 – RDA discussed the Tier 1 Study had selected a proposed route for the corridor, and the Tier 2 Study will narrow the route from 2,000 feet to 300-500 feet wide.
- August 2, 2024 – Lochmueller Group has reopened its offices at 850 College Avenue, Jasper, Indiana.
- November 1, 2024 – RDA discussed and renewed financial statements.
- November 1, 2024 – RDA confirmed that INDOT was funding the Tier 2 Study for the Segment of Independent Utility for Dubois County.
- November 1, 2024 – Lochmueller Group focused on preparation of the Purpose and Need Statement related to the Tier 2 Study.

### **2025 Meeting Dates**

- February 14, 2025 – RDA Board Meeting
- May 2, 2025 – RDA Board Meeting
- August 1, 2025 – RDA Board Meeting
- November 7, 2025 – RDA Board Meeting