



Board of Directors  
Mid-States Corridor Regional Development Authority  
Jasper, Indiana

Accountant's Compilation Report

We have compiled the accompanying Statement of Financial Position of Mid-States Corridor Regional Development Authority, as of September 30, 2024 and the related statements of income, and cash flows for the nine months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation of the financial statements.

The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brad Pund", is written over the text "Respectfully submitted,".

Brad Pund  
BHP Tax & Accounting, Inc.

October 23, 2024  
Huntingburg, Indiana

**MID-STATES CORRIDOR REGIONAL  
DEVELOPMENT AUTHORITY  
STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2024

<b>ASSETS</b>	<u>As of September 30, 2024</u>
Cash and cash equivalents	\$ 230,316
<b>TOTAL ASSETS</b>	<u>230,316</u>
<b>LIABILITIES</b>	
Accounts Payable	5,016
<b>TOTAL LIABILITIES</b>	<u>5,016</u>
<b>NET POSITION</b>	
Unrestricted	271,099
Operating Income (Loss)	<u>-45,798</u>
<b>TOTAL NET POSITION</b>	<u>\$ 230,316</u>

**MID-STATES CORRIDOR REGIONAL  
DEVELOPMENT AUTHORITY  
STATEMENT OF ACTIVITIES**

As of September 30, 2024

	<u>Jul - Sept 2024</u>	<u>2024 (YTD)</u>
<b>REVENUES</b>		
Contributions	0	0
Rental Income	500	500
<b>TOTAL REVENUES</b>	<u>500</u>	<u>500</u>
<b>EXPENSES</b>		
Program Services		
INDOT EIS Project	500	4,210
<b>TOTAL PROGRAM SERVICES</b>	<u>500</u>	<u>4,210</u>
Supporting Services		
Legal and Professional Fees	12,143	45,216
<b>TOTAL SUPPORTING SERVICES</b>	<u>12,143</u>	<u>45,216</u>
<b>TOTAL EXPENSES</b>	<u>12,643</u>	<u>49,426</u>
<b>OPERATING INCOME (LOSS)</b>	<u>-12,143</u>	<u>-48,926</u>
<b>NON-OPERATING REVENUE</b>		
Interest Income	821	3,128
<b>TOTAL NON-OPERATING REVENUE</b>	<u>821</u>	<u>3,128</u>
<b>CHANGE IN NET POSITION</b>	<u><u>-11,322</u></u>	<u><u>-45,798</u></u>

**MID-STATES CORRIDOR REGIONAL  
DEVELOPMENT AUTHORITY  
STATEMENT OF CASH FLOWS**

January - September 2024

	January - September 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net Income	\$ (48,926)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-
Pledge Receivable	-
Allowance for Bad Debts	-
Accounts Payable	2,946
Vendor Credits	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 2,946
Net cash provided by operating activities	\$ (45,981)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest Income	\$ 3,128
Net cash provided by investing activities	\$ 3,128
Net cash increase for period	\$ (42,853)
Cash at beginning of period	\$ 273,169
Cash at end of period	\$ 230,316

**MID-STATES CORRIDOR REGIONAL  
DEVELOPMENT AUTHORITY  
SUPPLEMENTARY INFORMATION**